

United States
Lease Financing, Inc.



A U. S. Leasing Company
615 Battery Street, 5th-Floor
San Francisco, California 94111
(415) 627-9276
Telex: 278031

Date 7/31/87
Fee 10.00

ICC Washington, D. C.

July 29, 1987

RECORDATION NO. 7242-A Filed 1425

JUL 31 1987 - 3 15 PM

INTERSTATE COMMERCE COMMISSION

Secretary
Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, DC 20423

Attn: Mrs. Mildred Lee, Room 2303

Gentlemen:

Enclosed for recordation under provisions of Section 11303 (formerly 20C) of the Interstate Commerce Act and the regulations promulgated thereunder, as amended, is the original and three counterparts of a Release of Security Interest under a Security Agreement - Trust Deed dated as of October 1, 1973 which was recorded with the Interstate Commerce Commission on November 20, 1973 and assigned ICC Recordation Number 7242.

THIS DOCUMENT APPLIES ONLY TO RELEASING THE OBLIGATIONS UNDER THE SECURITY AGREEMENT, THE LEASE DATED OCTOBER 1, 1973 RECORDED WITH THE INTERSTATE COMMERCE COMMISSION ON OCTOBER 25, 1973 AND ASSIGNED ICC RECORDATION NUMBER 7192 REMAINS IN EFFECT.

The names and addresses of the parties to the enclosed are:

SECURED PARTY: Wells Fargo Bank, N.A.
P.O. Box 44011
San Francisco, CA 94144

DEBTOR: Trust Company for USL, Inc. as
Trustee under a Trust Agreement
dated October 1, 1973
c/o United States Leasing International, Inc.
733 Front Street
San Francisco, CA 94111

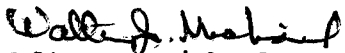
Interstate Commerce Commission letter
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The undersigned is an officer of the debtor and has full knowledge of the matters set forth herein.

Enclosed is a remittance of \$10.00 covering the required recording fee.

Please return three recorded copies to the attention of the undersigned.

Very truly yours,


Walter J. Michael
Treasurer
415/627-9283

WJM:jr
Encl.

INTERSTATE Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

8/4/87

Walter J. Michael
Treasurer
U.S. Lease Financing, Inc.
615 Battery Street, 5th Fl.
San Francisco, Calif. 94111

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/31/87 at 3:15pm, and assigned recordation number(s). 7242-A

Sincerely yours,

Norita R. McGee
Secretary

Enclosure(s)

SE-30
(7/79)

RELEASE OF SECURITY INTEREST
(S. C. L. Trust No. 20)

WHEREAS, under an Equipment Lease dated as of October 1, 1973 between Trust Company for USL, Inc., as Trustee under a Trust Agreement dated as of October 1, 1973 (the "Lessor"), United States Leasing International, as Agent for Lessor and Seaboard Coast Line Railroad Company (the Lessee), Lessee acquired the possession and use of the Railroad Equipment described in schedules I and II of the Security Agreement; and

WHEREAS, under a Security Agreement-Trust Deed (the "Security Agreement") from the Lessor (the "Debtor") to Wells Fargo Bank, N. A. (the "Secured Party") Debtor conveyed, warranted, mortgaged, pledged and granted to the Secured Party a Security Interest to the Equipment described in Schedules I and II to the Security Agreement as security for payment of the 8.75% Series I and Series II Secured Notes; and

WHEREAS, the Security Agreement was filed with the Interstate Commerce Commission on November 20, 1973 and assigned Recordation Number 7242; and

WHEREAS, all indebtedness together with the interest due under the Notes has been satisfied; now

WHEREFORE, in consideration of \$1.00 and other valuable considerations, the receipt of which is hereby acknowledged, the Secured Party acknowledges payment in full, and does consent that the same be discharged of record and hereby relinquishes its Security Interest and all other right, title and interest it may have in and to the equipment.

IN WITNESS WHEREOF, the Secured Party has caused this instrument to be executed in its name by its duly authorized representative as of the 17th of July, 1987.

WELLS FARGO BANK, N. A.

By: Joseph W. Hleap
Its: VICE PRESIDENT

CORPORATE SEAL

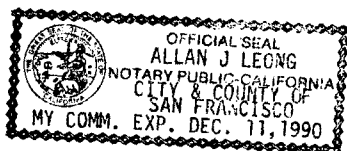
CORPORATE FORM OF ACKNOWLEDGEMENT

State of California)

ss:

County of San Francisco)

On this 17th day of July before me personally appeared JACK W. WETZEL, to me personally known, who being by me duly sworn, says that he is a VICE PRESIDENT of Wells Fargo Bank, N.A. that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of foregoing instrument was the free act and deed of said corporation.



Allan J. Leong
Notary Public

(SEAL)

My commission expires: